

# IMPORTANT COVID-19 UPDATE

## OVERVIEW OF THE CARES ACT FOR RESTAURANTS

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Now that the CARES Act (Phase 3 of COVID-19 Federal Response) is on the books, one of the industries impacted the most is restaurants. The National Restaurant Association has created a useful 4-page summary of the key takeaways for its members. The issues detailed include the loan amounts, eligibility requirements and loan forgiveness parameters, among others.

For our clients who own restaurants, this [summary of key takeaways](#) will likely prove useful.

Please contact your Conner Strong & Buckelew account representative with any questions, and visit our [COVID-19 Resource Center](#) for more information.