



benefitNEWS

## Healthcare Transparency Can Create Savings

According to a recent Thomson Reuters study, nearly \$36 billion in healthcare costs could be saved annually if consumers had more transparent access to pricing of procedures. According to the business data provider's report, benefit designs that incentivize consumers to make more cost-conscious decisions about their care are necessary, but decision-making is hampered by the inability to access provider-specific price and quality information.

The study used claims data for employer-sponsored insurance plans to analyze variations in prices nationwide for 300 "shop-able" high-volume elective procedures, such as mammograms, colonoscopies or MRIs. [Click here](#) to review the study: *Save \$36 Billion in U.S. Healthcare Spending Through Price Transparency.*

Should you have any questions on this topic, please contact your Conner Strong & Buckelew account representative.



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