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PPACA Generates \$72 Million in Insurance Executive Taxes

The Patient Protection and Affordable Care Act's payroll tax requirements for top health insurance executives generated an additional \$72 million in federal revenue from the 10 largest publicly-traded carriers in 2013, according to a report by the Institute for Policy Studies. The reform law imposed a \$500,000 limit on the tax deductibility of health insurance executive pay starting in 2013. This additional payroll tax is one of many taxes and fees intended to generate the needed revenue to help fund the cost of the law.

A link to the full report can be found here: <http://www.ips-dc.org/obamacare-prescription/>.

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