



benefitNEWS

IRS Issues Inflation-Adjusted HSA Amounts for 2017

The Internal Revenue Service (IRS) has issued the 2017 Inflation Adjusted Amounts for Health Savings Accounts (“HSA”) paired with high-deductible health plans (HDHPs). The new adjusted numbers are as follows:

2017 Numbers for HSA/HDHP Arrangements

Effective for the 2017 calendar year:

The *annual contribution limit* for HSAs arrangements will be

- \$3,400 for self-only coverage (\$50 more than for 2016); and,
- \$6,750 for family coverage (unchanged from 2016)

The *minimum deductible* for HSA/HDHP arrangements will be

- \$1,300 for self-only coverage (unchanged from 2016); and,
- \$2,600 for family coverage (unchanged from 2016)

The *out-of-pocket maximum* for HSA/HDHP arrangements will be

- \$6,550 for self-only coverage (unchanged from 2016); and,
- \$13,100 for family coverage (unchanged from 2016)

The annual limit on HSA catch-up contributions, for individuals age 55 and older, remains \$1,000. We wanted to share this information as soon as possible so employers and plan sponsors can begin to plan accordingly.

Please contact your Conner Strong & Buckelew account representative toll free at 1-877-861-3220 with any questions.



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