

D&O Insurance to Fund Entire "Largest Ever" \$139 Million News Corp. Derivative Suit Settlement

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In what the plaintiff's lawyers claim to be the largest derivative lawsuit settlement ever, the parties to the News Corp. shareholder derivative litigation have agreed to settle the consolidated cases for \$139 million. The cash portion of the settlement is to be funded entirely by D&O insurance. The company also agreed to other corporate therapeutics, including establishing a whistleblower hotline. The settlement is subject to court approval.

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