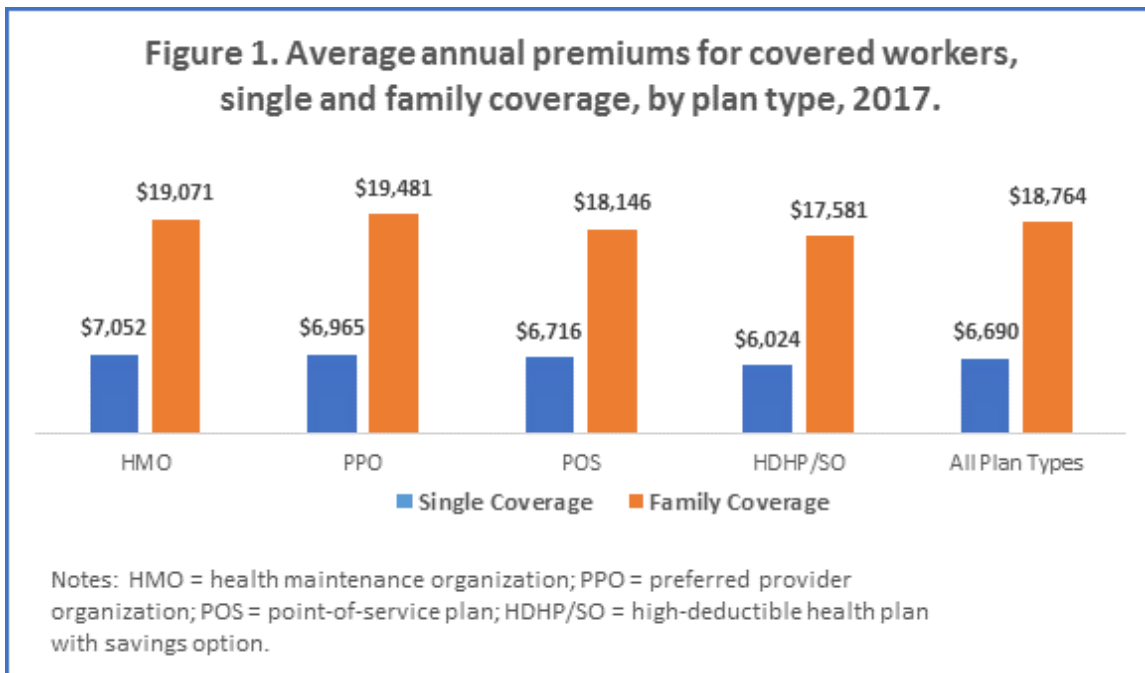




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2017 Cost of Group Healthcare Insurance Benchmark Survey Results

According to annual national benchmark and survey [results](#) from the respected Henry J. Kaiser Family Foundation and Health Research and Educational Trust (“Kaiser”), the average premium for single coverage in 2017 was \$6,690 per year while the average premium for family coverage was \$18,764 per year (Figure 1).



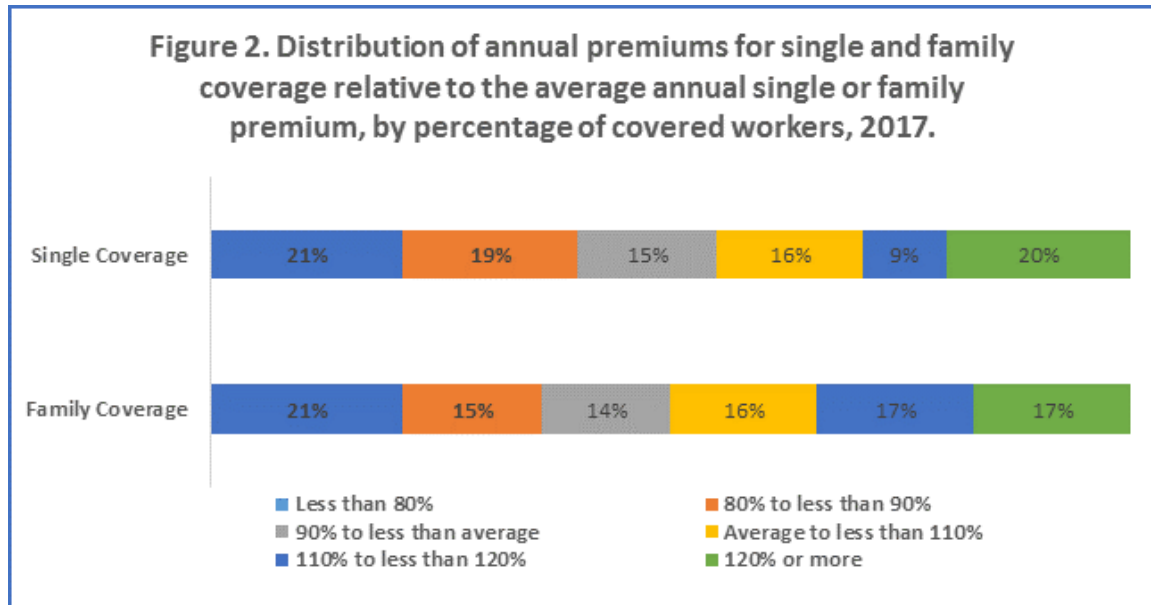
Based on the recently published 2017 results, please note the following headlines and major findings:

- The average premiums for covered workers are lower in the South (\$6,372 for single coverage and \$18,038 for family coverage) than the average premiums for covered workers in all other regions. The average premium for family coverage for covered workers in the Northeast (\$20,092) was higher than the average family premium for covered workers in all other regions.
- The average premiums for covered workers in firms with at least some union workers are higher than the average premiums for covered workers in firms without union workers (\$7,183 vs. \$6,434 for single coverage and \$19,885 vs. \$18,177 for family coverage).

- There is also variation in premiums by type of firm ownership. For both single and family coverage, covered workers at private for-profit firms had lower average annual premiums than covered workers at public firms or private not-for-profit firms.

There is considerable variation in premiums for both single and family coverage.

- 20% of covered workers are employed in a firm with a single premium at least 20% higher than the average single premium, while 21% of covered workers are in firms with a single premium less than 80% of the average single premium.
- For family coverage, 17% of covered workers are employed in a firm with a family premium at least 20% higher than the average family premium, while 21% of covered workers are in firms with a family premium less than 80% of the average family premium (Figure 2).



- 6% of covered workers are in a firm with a premium of at least \$10,000 a year for single coverage. 7% percent of covered workers are in a firm with a premium of at least \$26,000 a year for family coverage.
- The average premium for single coverage is 4% higher than the single premium from 2016 and the average premium for family coverage is 3% higher than the average family premium from 2016.
- The \$18,764 average family premium in 2017 is 19% higher than the average family premium in 2012 and 55% higher than the average family premium in 2007. The 19% family premium growth in the last five years is smaller than the 30% growth between 2007 and 2012, or the 51% premium growth between 2002 and 2007.

Nearly 8,000 employers of all size, business types and geographies were included in the national survey which is considered among the most thorough and objective in the industry.

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