

# education

# SCHOOL

## PUBLIC SCHOOL DISTRICT

For more information contact your Conner Strong & Buckelew representative at 1-877-861-3220.

### THE ISSUE

A large school district in Monmouth County, New Jersey, was faced with a large increase in health care expenses.

### OUR RESPONSE

Conner Strong & Buckelew performed a thorough consultative analysis of the benefit plans and finances. After the detailed examination, it was determined the district would save \$450,000 by moving to a joint insurance fund (JIF) for employee benefits. The change was implemented while assuring the benefits were "equal to or better than" the current program in place.

### THE RESULT

Since entering this alternate funding arrangement, the district has enjoyed two consecutive years of low, single-digit rate changes. In comparison to their projected increases, the move to the JIF has resulted in considerable savings to the district.

