

public entity

LARGE NEW JERSEY MUNICIPALITY

For more information contact your Conner Strong & Buckelew representative at 1-877-861-3220.

THE ISSUE

This particular municipality had a large retiree population enrolled in its health and benefit plan and was struggling with benefit costs that were continuing to escalate at an alarming rate. Unable to make plan changes due to bargaining limitations, Conner Strong & Buckelew needed to help our client identify alternate opportunities for savings.

OUR RESPONSE

Conner Strong & Buckelew handled the municipalities annual Medicare Retiree Drug Subsidy (RDS) and generated a substantial savings. Also, pursuant to federal healthcare reform, Conner Strong & Buckelew filed for the municipality to receive funding under the Early Retiree Reinsurance Program (ERRP). The combination of these two plans resulted in a substantial six figure revenue stream for the client and significantly helped them pay down the costs for retiree benefits.

THE RESULT

The municipality was able to successfully realize significant savings and Conner Strong & Buckelew is now helping them design a plan to address the bargained for status of the retiree benefit plans.

